

15th February 2024

NEWSLETTER

G- 04

FORM G



SUMMARY OF ORDER

This case involved a substantial default amounting to Rs. 166.33Cr - as of 31.10.2021, along with accrued interest.

The tribunal meticulously considered the arguments presented by both parties and scrutinized the documents submitted, including the Assignment Agreement between Bank of India and the Financial Creditor, along with the Consent Terms filed before the DRT, Mumbai. These documents provided critical insights into the financial transactions and the subsequent legal proceedings.

COLOUR ROOF (INDIA) LIMITED (CRIL)

- Part of KLT Group
- Roof and Wall Cladding sheets Manufacturing company. Products suchs as: PEB products, Tiled Roof Sheets, PUF Sandwich Panels, Standing Seam Roof (SSR) etc.
- Address: B-1/1 MAYOUR MA KRUPA CHS LTDOFF GOKHALE SCHOOL SHIMPOLI ROAD BORIVLI WEST, MUMBAI, 400092.
- Manufacturing Units
- 1. **Khopoli Plant:** Plot No. 42-45, Dheku, Khopoli, Taluka khalapur, Raigad, Maharashtra- 410203.
- 2. **Taloja Plant:** J- 16 MIDC, Taloja, Navi Mumbai District Raigad Maharashtra 410208.
- 3. **Erode Plant:** C 25-27, SIPCOT, Perundarai, Erode, Tamil Nadu 638052
- Sum Of Charges: 310.56Cr.
- **Applicant in NCLT:** Phoenix Arc Private Limited (FC) claimed 166.33Cr.
- IRP: Mr. Ashutosh Agarwala
- Advocate: Mr. Manaswi Agrawal a/w Ms.
- Saloni Kalwade i/b Meraki Chambers, Advocates. (FC)
- Mr. Chetan Kapadia a/w Mr. Rohan Agrawal & Mr. Prakash Shinde i/b MDP & Partners, Advocate. (CD)
- Claims Admitted: 239cr
- EOI: 14/03/2024

Manufacturing Capacity

- Colour Coated Metal Coils & Sheets: 84000 MT/Annum
- Pre- Coated Metal Profile Sheets for Roofing/ Cladding/ Decking: 61,950 MT/Annum
- Colour coated Metal Profiles Accessories (Flashing/Girts/others): 3000 MT/Annum
- Steel Construction Structural Section (C and Z Purlins/ Others): 3120 MT/ Annum