

FORM A



SUMMARY OF ORDER

This order involves a Company Petition filed against Sporta Technologies Private Limited for failing to pay an operational debt of Rs. 7,61,08,246/- since March 2020. Despite objections from the respondent, the tribunal found that the debt existed and admitted the petition. Various orders were issued, including a moratorium on legal actions against the corporate debtor and continuation of essential services.



SPORTA TECHNOLOGIES PRIVATE LIMITED

- **COMPANY:** SPORTA TECHNOLOGIES PRIVATE LIMITED
- Sporta Technologies Private Limited (STPL) is a fantasy sports platform with 14 crore+ users playing fantasy cricket, football, kabaddi, basketball, hockey, and many other sports. STPL provides services through brands such as FanCode - a digital sports platform that personalizes content and commerce for all sports fans), DreamSetGo - a sports experiences platform, and DreamPay-a payment solutions provider.
- **Address:** Unit No. 1201-1202, 12th Floor, Wing A, One BKC, G Block, Plot No.66, Bandra Kurla Complex, Bandra-E Mumbai - 400051 Maharashtra
- **Website:** <https://www.dream11.com/>
- **Sum of Charges:** 585.00 cr.
- **Applicant in NCLT:** Piyush Jani, Resolution Professional for Reward Business Solutions Private Limited
- **IRP:** Mr. Madan Bajrang Lal Vaishnawa
- **Advocate name:**
- **Corporate Debtor :** Adv. Dhruva Gandhi a/w Ms. Anuja Jhunjhulwala i/b M. Mullah Associates (PH)
- **Last BS on:** 2023
- **Bench:** Mumbai Bench V

NEWSLETTER

FORM G

G- 07

26/02/2024

PRECISION REALTY DEVELOPERS PRIVATE LIMITED

- **Company:** Precision Realty Developers Private Limited
- Business of Realty and Construction from last 16 years.
- **Address:** Shop No. 45, Ground Floor, F wing, Krishna Arcade, building No. 11, Yashwant Shruti, Khaira Palghar - 401501 Maharashtra
- **Sum of Charges:** 328.44Cr.
- **Applicant in NCLT:** Phoenix ARC Private Limited (FC) Claimed 118.95Cr.
- **IRP:** Mr. Pradeep Kumar Kabra
- **Advocates:** Adv. Nishit Dhruva a/w Adv. Yash Dhruva and Adv. Meghna Arvind (FC) Adv. Harsh Noorjani a/w Adv. Ankita Yadav (CD)
- **Claims Admitted:** 172.99 Cr. Bench: Mumbai Bench V
- **EOI Date:** 11th March 2024
- **Immovable Assets:** Burdwan, West Bengal

FORM G

FORM G



SUMMARY

This is a case filed in the National Company Law Tribunal, Kolkata, seeking initiation of the Corporate Insolvency Resolution Process (CIRP) against Verutha Developers Private Limited for defaulting on a loan of Rs. 300 crores. The tribunal admits the application, imposes a moratorium, appoints an Interim Resolution Professional (IRP), and issues directions for the conduct of the CIRP.

VERUTHA DEVELOPERS PRIVATE LIMITED

- **Company:** VERUTHA DEVELOPERS PRIVATE LIMITED
- Varutha Developers Private Limited (VDPL), is engaged in the business of real estate activities with own or leased property which includes buying, selling, renting, and operating of self-owned or leased real estate such as apartment building and dwellings, non-residential buildings, developing and sub-dividing real estate into lots, also includes development and sale of land and cemetery lots, operating of apartment hotels and residential mobile home sites.
- **Registered Address:** 14-B, Fourth Floor, (Front Side Flat), Vijay Park, Najafgarh, South West Delhi, New Delhi, Delhi, India, 110Unit No. 709, 7th Floor, Merlin Infinite DN-51, Sector-V, Salt Lake City, Kolkata 700091 West Bengal
- **Sum of Charges:** 300.00Cr.
- **Applicant In NCLT:** SREI EQUIPMENT FINANCE LIMITED (FC) Claimed 439.10 Cr.
- **RP:** Mr. Anil Kumar Mittal
- **Claims Admitted:** 493.04 Cr.
- **EOI:** 04/03/2024
- **Bench:** KOLKATA

FORM G

NEWSLETTER

FORM G

G-09

26/02/2023

PINK CITY EXPRESSWAY PVT. LTD.

Company: Pink City Expressway Pvt. Ltd.

It is an Special Purpose Vehicle formed by ETA Group of Dubai and KMC Group of Hyderabad. The company undertakes the improvement, operation, and maintenance including strengthening and widening of the existing 4-lane road to the 6-lane highway with service lane on either side from 42.7 km to 273 km (a length 225.6 km) in states of Haryana and Rajasthan on NH-8 (Gurgaon-Kotputli-Jaipur Section) on BOT basis. The project was awarded to a consortium led by the ETA group of Dubai and KMC Constructions Ltd of Hyderabad through a competitive bidding process. It is associated with NHAI, KMC, and ETA Group, among others.

Address: Flat No.201, Jayam Block, 2nd Floor Chitra Avenue, Choolaimedu Chennai - 600094 Tamil Nadu

Sum of Charges: 2,017.37.Cr.

Applicant in NCLT: State Bank Of India(FC) Claimed 710Cr.

IRP: Mr. Vikram Bajaj

Claims Admitted: Not available

Bench: Chennai Bench I

EOI Date: 3rd March 2024

