

FORM A



SUMMARY OF ORDER

The National Company Law Tribunal, Mumbai Bench-IV, has admitted an Insolvency & Bankruptcy Code Section 9 petition filed by Nimbus Packaging LLP, claiming Rs. 1.96 crore from Corporate Debtor M/s Supermax Personal Care Private Limited. Despite acknowledging the debt, the Corporate Debtor cites financial difficulties for non-payment. The tribunal validates the debt, initiates Corporate Insolvency Resolution Process (CIRP), imposes a moratorium, appoints an Interim Resolution Professional, and outlines necessary steps for resolution.

SUPERMAX PERSONAL CARE PRIVATE LIMITED

- Supermax Personal Care Private Limited (SPCPL), as per its credit rating report, is engaged in the manufacturing of safety blades. The company's product portfolio includes men's razors and blades, women's razors, supermax enviro, shaving gels, shaving foam, aftershave splash, and aftershave balm, among others. The company sells its products under the brand 'Supermax'. Company has 2 plants in Thane, 1 plant at Arham, Bhiwandi and 1 plant in Hyderabad. The company has a capacity of manufacturing 1,45,000 blades per day with an annual capacity of 529 lac packets.
- **Address:** Mumbai Agra Road Naupada , P O Wagle INDL Estate Thane - 400604 Maharashtra
- **Sum of Charges:** 240.99 cr
- **APPLICANT IN NCLT:** NIMBUS PACKAGING LLP (OC) WITH 1.96CR
- **RP:** Mr. Kshitiz Gupta
- **Advocate name:**
- **From OC :** Mr. Ashish Pyasi a/w Ms. Anisha Salvi i/b Andri Legal.
- **From CD :** Mr. Tushar Agrawal i/b Mulani & Co.
- **Last Balance Sheet on:** 2022
- **Bench:** MUMBAI BENCH-IV

NEWSLETTER
FORM A

A-04

30/01/2023

JOHNSON WATCH COMPANY PRIVATE LIMITED

Johnson Watch Company Private Limited (JWSCPL) is engaged in the trading of watches. It offers watches of various brands such as Blancpain, Breguet, Cartier, Chopard, Dior, Graham, Harry Winston, IWC, Jaeger-LeCoultre, Jaquet Droz, Longines, Mont Blanc, Omega, Panerai, Piaget, Tag Heuer, and Vacheron

<https://www.johnsonwatch.com/>

Address: C-16, CONNAUGHT PLACE, NEW DELHI - 110001

F-39, South Extension I, New Delhi - 110049

Phone : +91-11-24642299

SERVICE CENTER

L-21, Connaught Place, New Delhi-110001

Sum of Charges: 135.45 cr.

Applicant in NCLT: SWISS PROMOTIONS PRIVATE LIMITED (OC) claimed 146.97 cr.

RP: Mr. Rahul Jindal

Advocate name:

Mrs. Kamal Naini Sharma (FC)

Mr. Vishav Bharti Gupta, Ms. Mamta Gupta (CD)

Last Balance Sheet on: 2022

Bench: Principal Bench Delhi Bench



FORM G

FORM G

SUMMARY OF ORDER

The Petition stated that the Corporate Debtor failed to repay a loan. the financial creditor had indeed provided the loan, and the corporate debtor was in default. Consequently, the tribunal admitted the petition, initiating the Corporate Insolvency Resolution Process (CIRP) against the corporate debtor. Mr. Devarajan Raman was appointed as the Interim Resolution Professional, and a moratorium was imposed on certain actions against the corporate debtor's assets.

SATRA PROPERTY DEVELOPERS PRIVATE LIMITED

- **Company:** SATRA PROPERTY DEVELOPERS PRIVATE LIMITED
- **Business of Real Estate, Builders and Developers.**
- **Address:** Upper Basement, Link corner mall, off linking road behind KFC, 24th & 33rd Road, Bandra(West) Mumbai-400050
- **Sum of Charges-**79.06cr
- **Applicant in NCLT:** Gajendra Investments Ltd. (FC) With 15.76cr.
- **RP:** Mr. Jayesh Natvarlal Sanghrajka
- **Advocate:**
- Mr. Pradeep Sancheti, Senior Adv. I/b Divya Shah Associates. (FC)
- Mr. Vishesh Kalra, Adv. I/b Vidhii Partners
- **Last BS on:** 2019
- **Bench:** Mumbai Bench 2
- **EOI:**13/02/24
- Majority of Fixed Assets are located at: Shukla Rehabilitation Authority Project at Amrit Nagar Ghatkopar West.
- **Claims Received:** 466.80CR

NPV

INSOLVENCY PROFESSIONALS

NEWSLETTER

FORM G

G-02

30/01/2023

COAST TOWN PLANNERS PRIVATE LIMITED

Real Estate

Address: Property No 63, Top Floor, Bharat Nagar, New Friends Colony New Delhi South Delhi DL 110065 IN

Sum of Charges: 215CR

Applicant in NCLT: L&T Finance Limited(FC) with 239.26CR

RP: Mr. Ajit Gyanchand Jain

Advocate:

Mr. Aseem Chaturvedi, Ms. Wamika Trehan, Ms. Mathiali Moondra and Mr. Siddhant Kumar, Advs. (FC)

Mr. Kanishk Khetan, Adv.(CD)

Claims Received: 283.79CR

Last BS on: 2021

Bench: New Delhi Court VI

EOI: 26/02/24

FORM G