



DIVISION BENCH  
COURT - I

S-2

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P. (IB)/129(KB)2021  
IA(I.B.C)/1981(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE  
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

**ORDER SHEET OF THE HEARING ON 23RD SEPTEMBER 2024**

IN THE MATTER OF	RELIANCE COMMERCIAL FINANCE LIMITED VS ROSEWOOD PROJECTS PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 7

**Appearance via video conference/physically**

Ms. Safura Ahmed, Adv.  
Mr. Shubham Raj, Adv.

] For CoC/Appellant in IA/1981/2024

**ORDER**

1. Ld. Counsel for the appellant present.
2. IA(I.B.C)/1981(KB)2024
  - a. This IA has been filed by the Applicant seeking replacement of Mr. Shailendra Singh, the existing IRP with Mr. Ritesh Prakash Adatiya, the proposed RP. It is averred that the said resolution has been approved by the Applicant having 100% voting rights in the CoC.
  - b. In view of the above, we permit the Applicant to appoint Mr. Ritesh Prakash Adatiya, Insolvency Professional having registration number IBBI/IPA-001/IP-P01334/2018-2019/12013, as the Resolution Professional of the Corporate Debtor.
  - c. This IA is accordingly **allowed** and **disposed of**.
3. It is further submitted by the Ld. Counsel appearing for the Applicant that an IA No.1114 of 2024 has been filed by erstwhile IRP for his appointment as RP which will be taken up in due course.
4. Post this matter on **27.09.2024**.

**Balraj Joshi  
Member (Technical)**

**Bidisha Banerjee  
Member (Judicial)**